

Transactions Relating to New Business Rates Retention Scheme

Collection Fund - Transactions			CIES		MiRS		Balance Sheet	
Year ended 31 March	£000		£000	Account Note	£000	Account Note	£000	Balance Sheet Ref/ Note Ref
Income from Non-Domestic Rate Payers	(159,886)						159,886	NDR Rates Debtors/Cash
Payment to Central Government	75,817						(75,817)	Cash
Payment to GM Fire & Rescue Authority	1,516						(1,516)	Cash
Transfer to Trafford Council General Fund	74,301		(74,301)	11/39				
Write offs of uncollectable amounts	1,824						(1,824)	Bad Debt Prov
(Increase)/Decrease in Bad Debt Provision	148						(148)	Bad Debt Prov
(Increase)/Decrease in Provision for Appeals	36,823						(36,823)	Provision for Appeals (Short and Long Term)/ Combined Creditor Gov/Fire
Costs of Collection Payment to Council General Fund	452		(452)	n/a				
Renewable Energy Disregarded amounts	73		(73)	11/39				
Transitional Protection Payments Payable	485						(485)	Short Term Cred (Gov)
(Surplus) / Deficit for year	31,553							
Allocated to:								
- Trafford	49%	(15,461)	15,461	11/39				
- GM Fire & Rescue Authority	1%	(316)					316	Part of combined Debtor/Creditor (Short Term)
- Central Government	50%	(15,776)					15,776	Part of combined Debtor/Creditor (Short Term)
		(31,553)						
General Fund Transactions								
Payment to Government : Tariff	42,486		42,486	11/39			(42,486)	Cash
Reverse NDR Deficit	(15,461)					(15,461)	15,461	Collection Fund Adjustment Account Note 25
Reverse Renewable Energy Disregard	73					73	(73)	Collection Fund Adjustment Account Note 25
Safety Net Contribution from Government	(12,136)		(12,136)	11/39			(12,136)	Short Term Debtor Note 19
Small Business Rate Relief Grant	(939)		(939)	11/39			939	Part Cash/Short Term Debtor Note 19
Contribution from General Reserve to Deficit	(2,386)		(2,386)				2,386	General Reserve
Reversal of Contribution from General Reserve	2,386		2,386			(2,386)		Trans To/from Earmarked Res
Contribution to NDR (deficit) Reserve	15,461		15,461				(15,461)	Earmarked Reserves and Note 8
Reversal of Contribution to NDR (deficit) Reserve	(15,461)		(15,461)			15,461		Trans To/from Earmarked Res
Total Value of transactions	14,023		(29,954)			(2,313)	7,995	

Less cost of collection (hidden within Cost of Services)

452

Total Income from NDR (see Note 11 and 39 for breakdown)

(29,502)